

UNITARIAN
UNIVERSALIST
CHURCH OF
JACKSON



3209 N. West St. Jackson, MS 39216

UU Jackson Board Meeting June 1, 2023

Attendance

Past President Stacy Callender
President Katie Coates
Treasurer Lisa Dunn
Secretary Dianna Albertson
Trustee 1 Bob Keller
Trustee 2 Evelyn Moore

Quorum Reached

Agenda

Chalice Lighting
Remalyn's Contract Property

Chalice Lighting

Chalice lit at 7:35

Remalyn's Contract Property

Bob reported:

Remalyn's attorney is involved in the contract negotiations for the lease purchase agreement on the State St. property and they are unwilling to sign it because they feel it is too great a risk for her because if Remalyn is late with a payment, she loses all her money.

The attorney wants to continue the lease with a closing date seven months in the future.

Mike Flannes, the church's real estate agent, proposes Remalyn make the first payment of \$18,500 now with the balance (\$135,000) due in seven months. This increases her deposit to \$19,500, which she has already paid \$1,000 for the deposit (earnest money).

Remalyn has failed to meet the conditions of the contract to pay the \$20,000 a month and apply for the SBA loan and could be evicted due to exceeding the terms outlined in the contract. The church has been paying for the insurance and repairs.

The board discussed options:

Raising the rent from \$1,500 to \$3,000 more in accordance with rates for the area.

Remalyn should pay a \$20,000 non-refundable deposit.

Mike, our realtor, can find out the market value of the property.

Remalyn can sign the original lease agreement as had been agreed upon.

Bob will update the board after he talks to Mike about the options available.

Chalice Extinguished

8:22